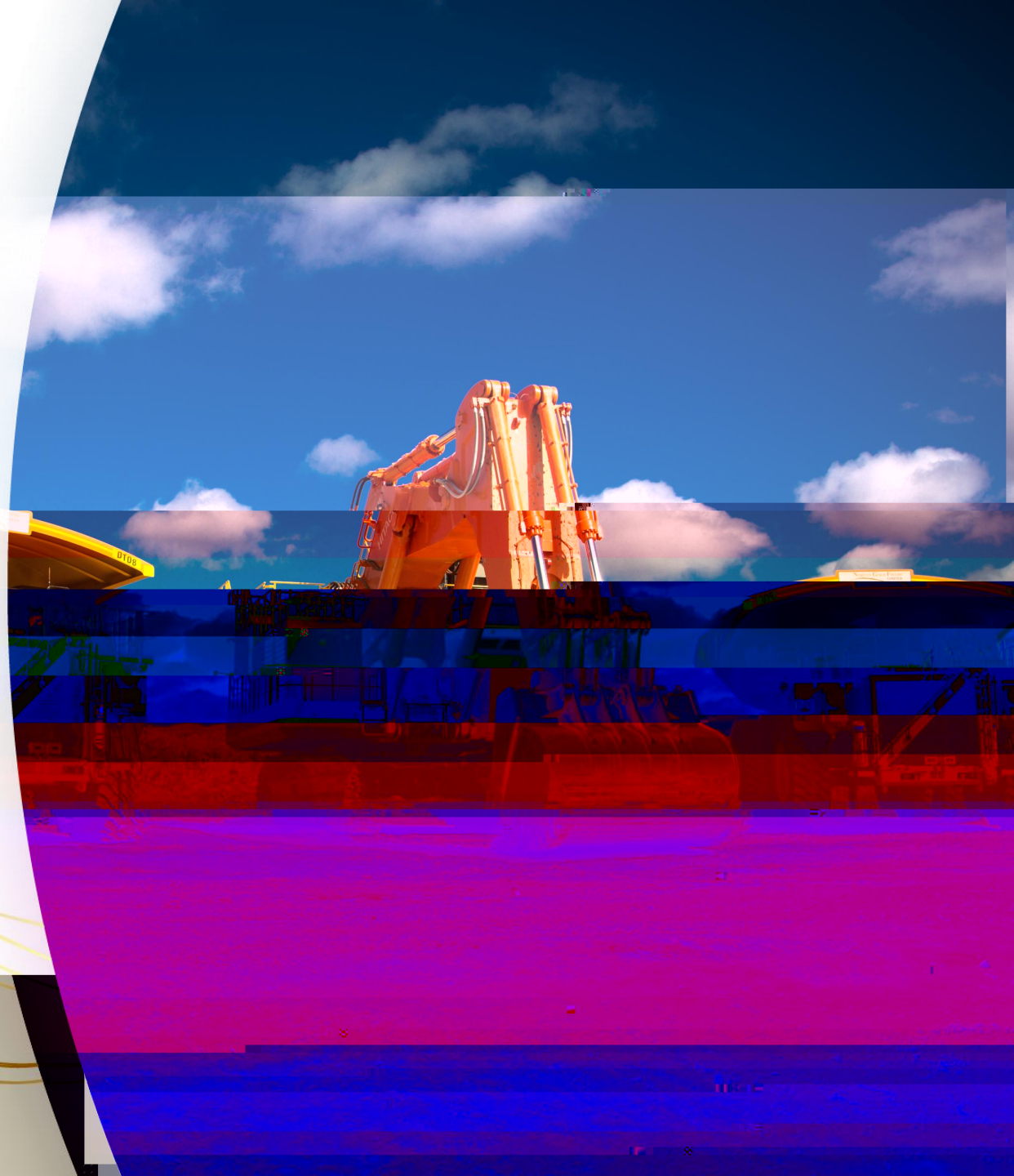


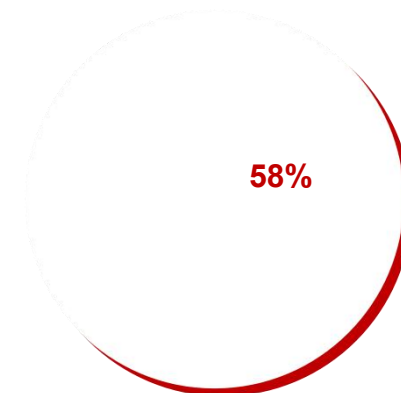
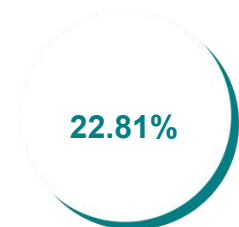
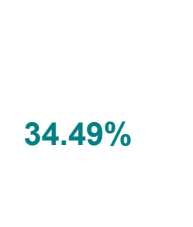
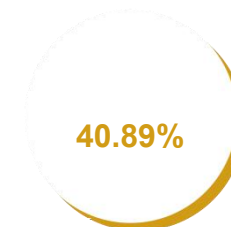
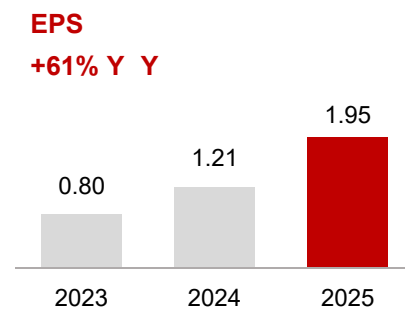
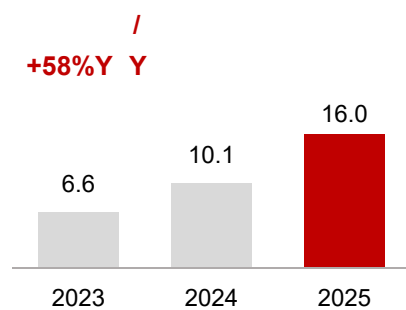
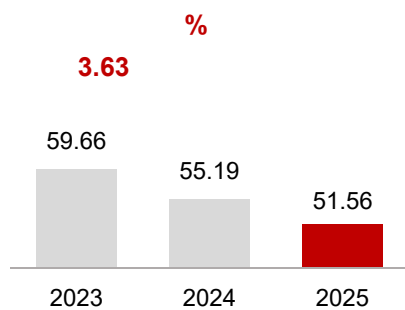
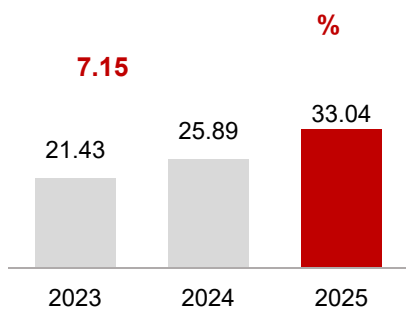
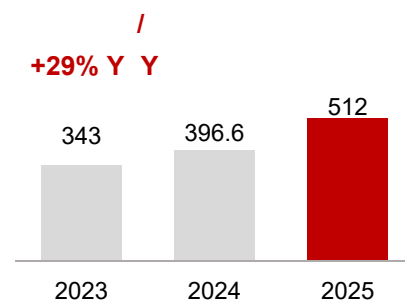
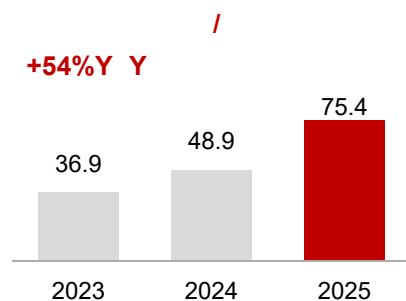
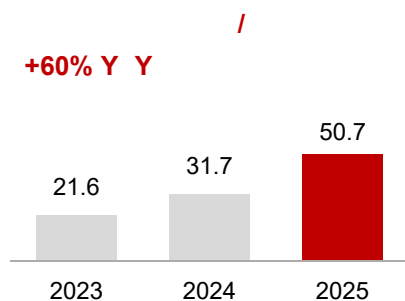
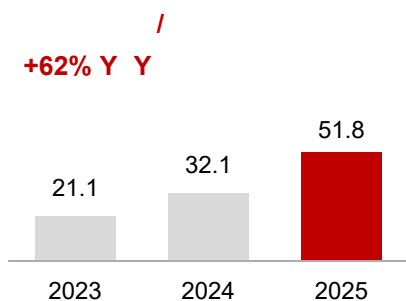
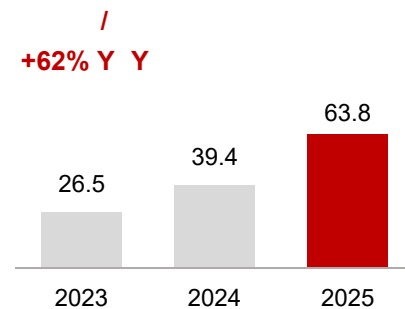
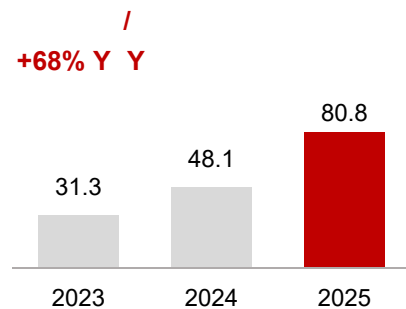
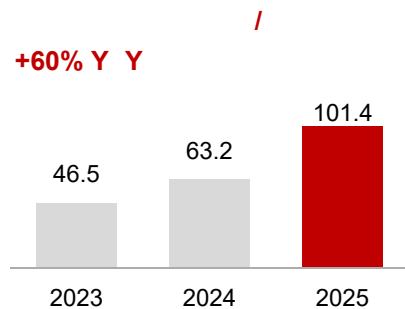
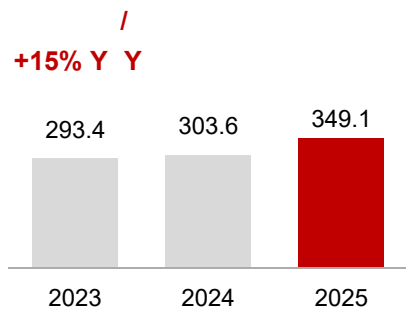


**2025**

2026 3

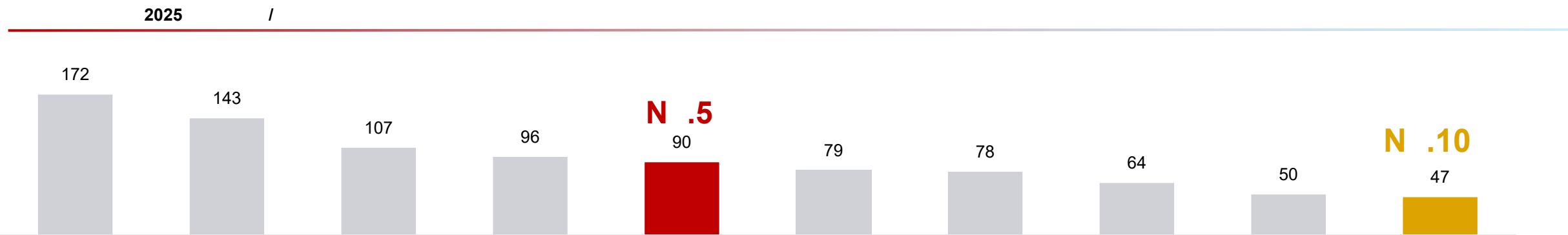
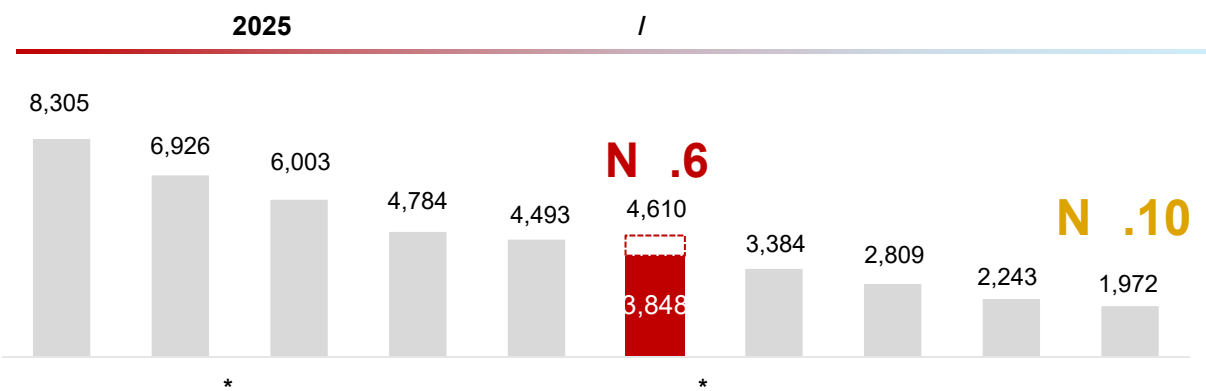
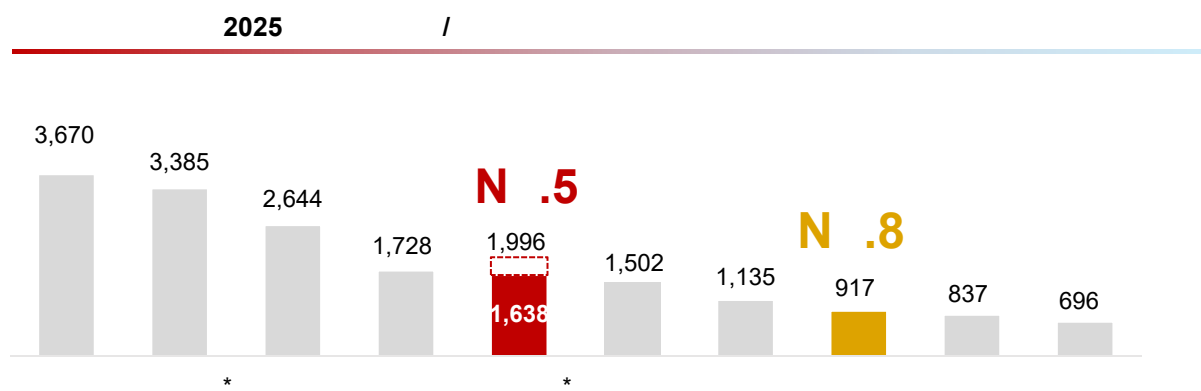
1





■ G C 5

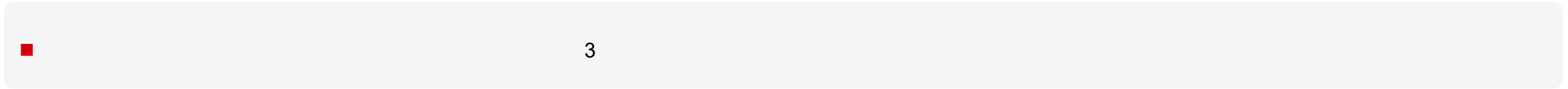
17%



1.\* 2024 /

2.\*





2025

/

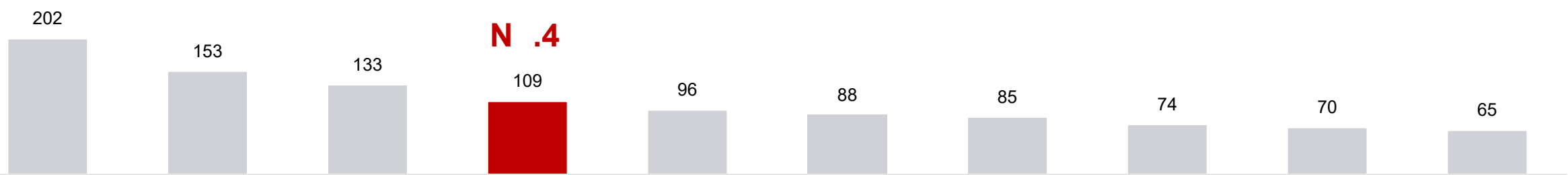
2025

/



2025

/



1.\*  
2.

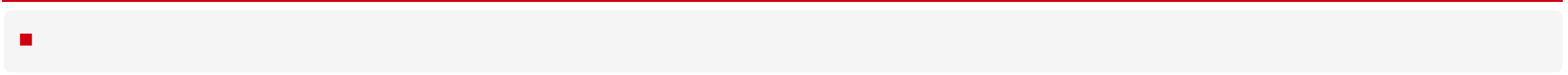
2024  
2025

2015

2021

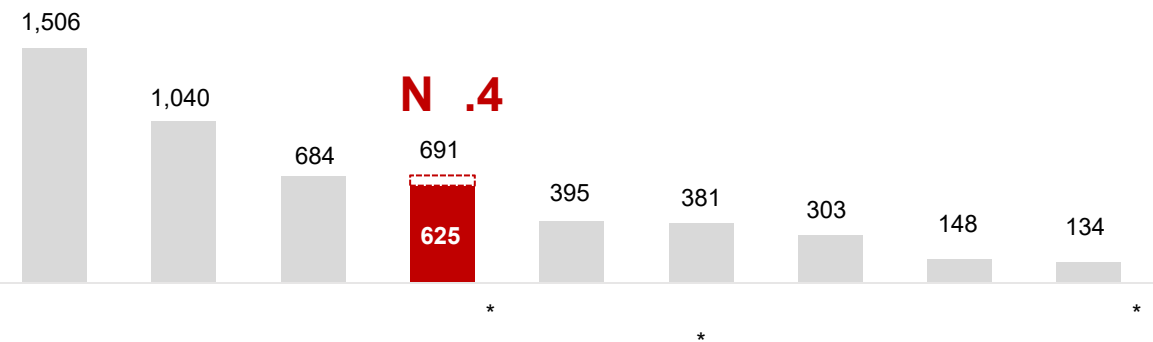
/





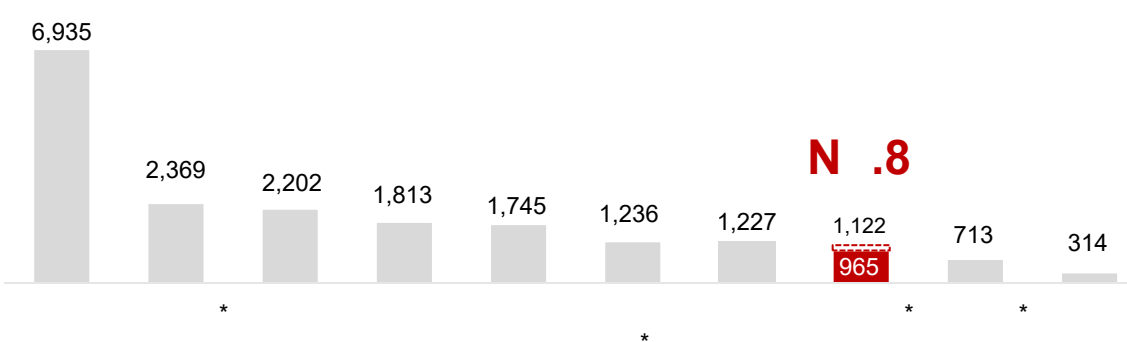
2025

/



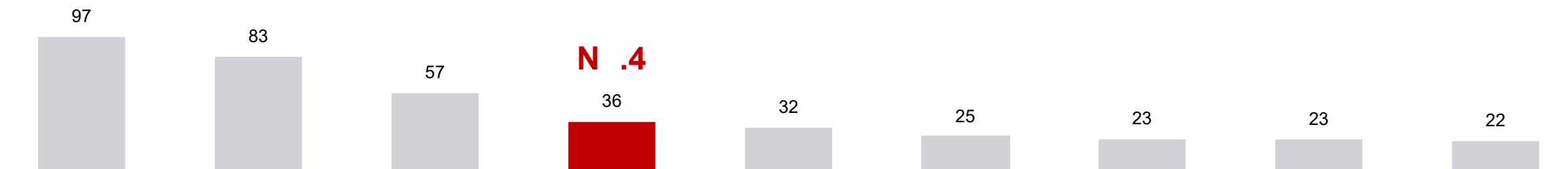
2025

/



2025

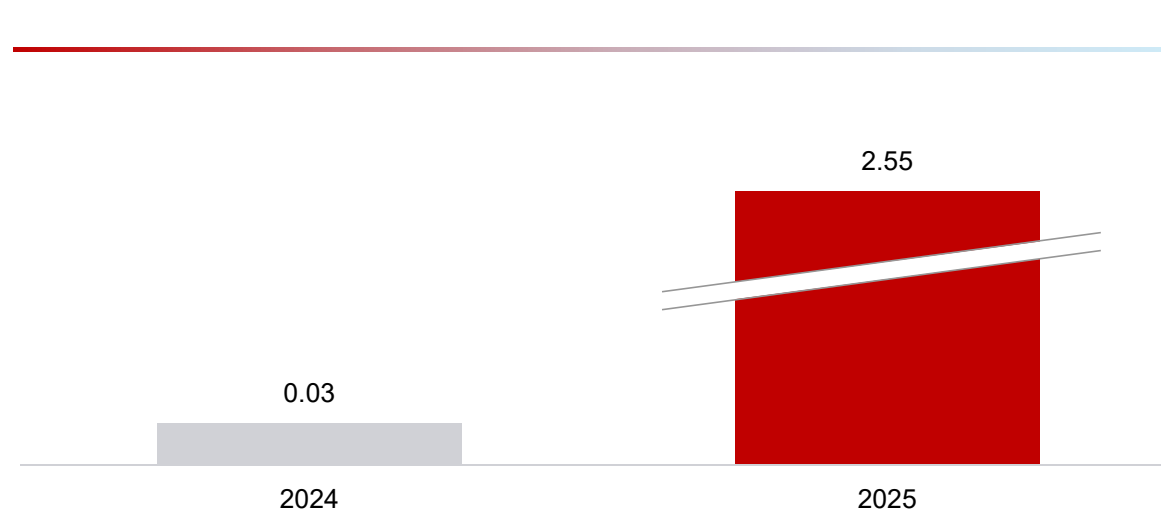
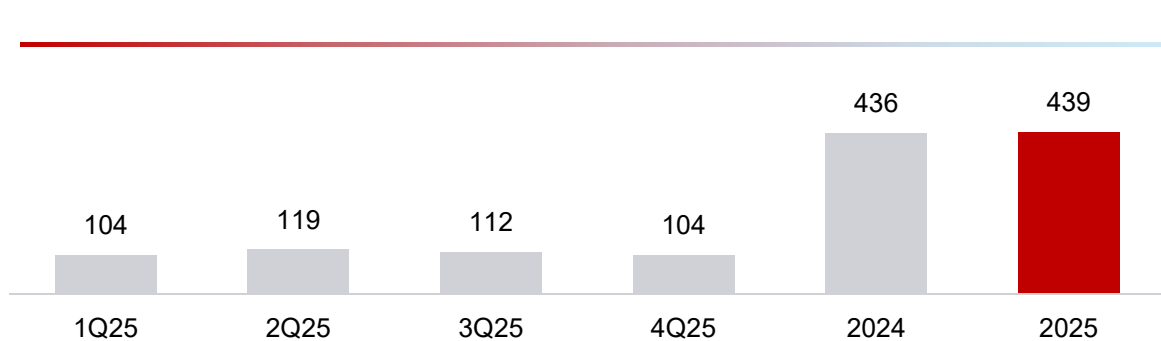
/



1. 2024  
2. 2025



■ 2025	439	1%	
■ 2025	2.12 /	6.88 /	45%
■ 2025			2.55



2



■	300	/	1,300	/	15
■	1000	/	1,600	/	10
■	500	/			

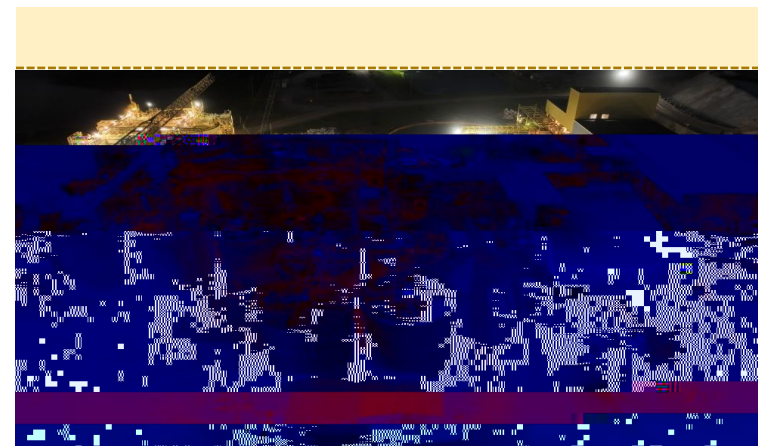
12



	2025 <sup>(1)</sup>
	85%
	289 @1.88 /
	13
	+CIL
<b>2025</b>	5.1
<b>2026</b>	8.5

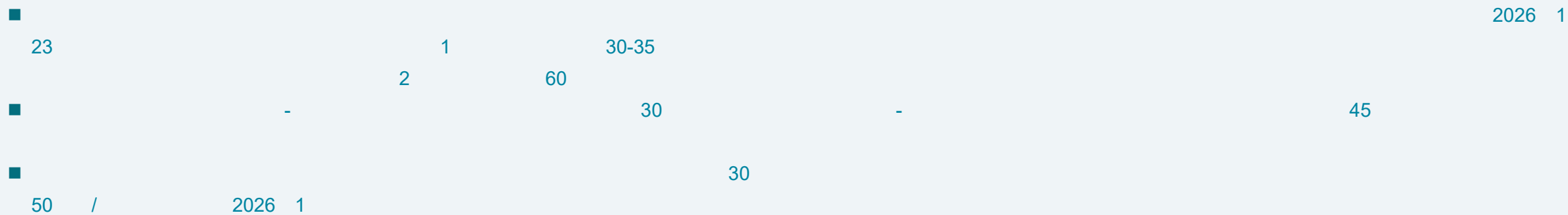


	2025 <sup>(1)</sup>
	85%
	194 @0.88 /
	16
	+CIP+
<b>2025</b>	1.2
<b>2026</b>	6.4

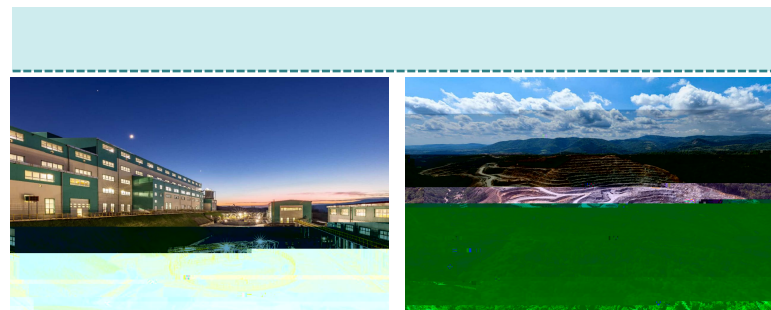


	2022
	80.75%
	360 @0.82 /
	24
	+
<b>2025</b>	8.3
<b>2026</b>	8.7

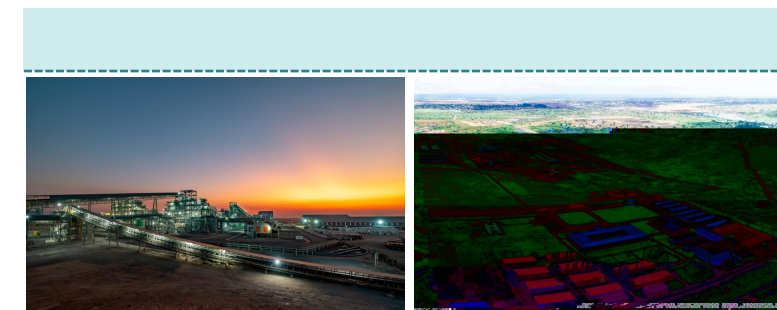
2026 1



	2020	2023
	58.16%	53.59%
	2,568 @0.29%	294 @0.48%
	+	+
<b>2025</b>	19.4	
<b>2026</b>	30	



	2018	2018
	100.00%	63.00%
	2,234 @0.84% 520 @0.20 /	1,267 @0.46% 388 @0.14 /
	+	/ + +
<b>2025</b>	17.2	12.3
<b>2026</b>	29.6	

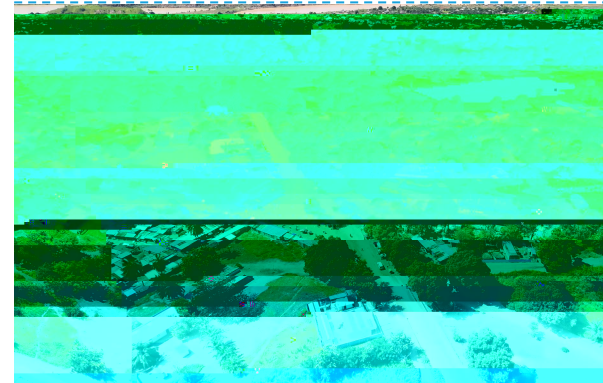
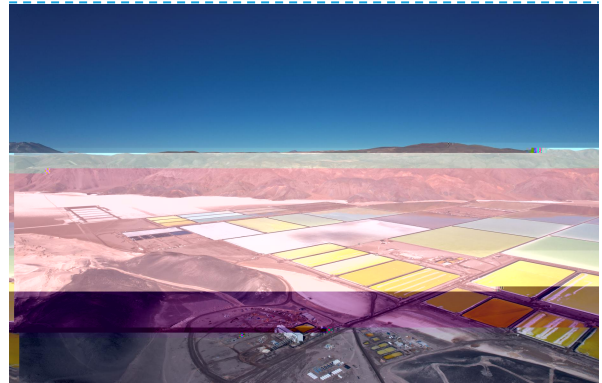


	2015	2014
	44.20%	67.00%
	3,985 @2.48%	113 @3.38%
	+	+ +
<b>2025</b>	17.3	11.8
<b>2026</b>	38-42 16.8-18.6	10.9

	<b>2028</b>	<b>27-32</b>					
■	3Q	2 /	2025	9	3 /	4 /	
■			500	/	2026	6	2026
■		2 /			2026		
■		500 /			3 /		

		<b>3Q</b>	
--	--	-----------	--

	5	20	3Q		LCT
	3.32				



	2022	
	63%	
	215	
	240 /L	
	31	
	+ +	
<b>2026</b>	LCE 2	

	2021	
	100%	
	842	
	768 /L	
	16	
<b>2026</b>	LCE 3	

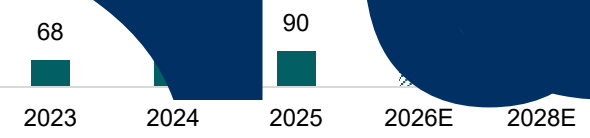
	2022	
	100%	
	143	
	1.06%	2.15%
	21	
	+ + +	
<b>2026</b>	LCE 3	

	2023	
	54.9%	
	647	
	1.5%	3.72%
	27	
<b>2026</b>	LCE 3	

3



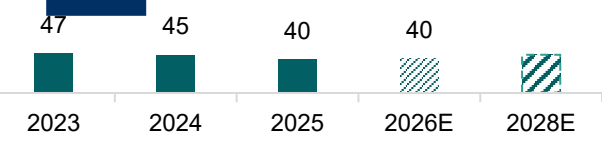
# 2023-2025



23-25 CAGR

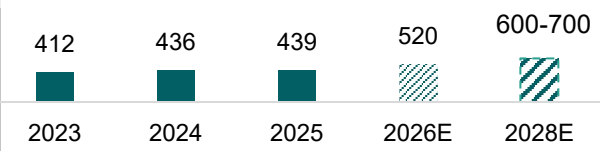
5%

# +



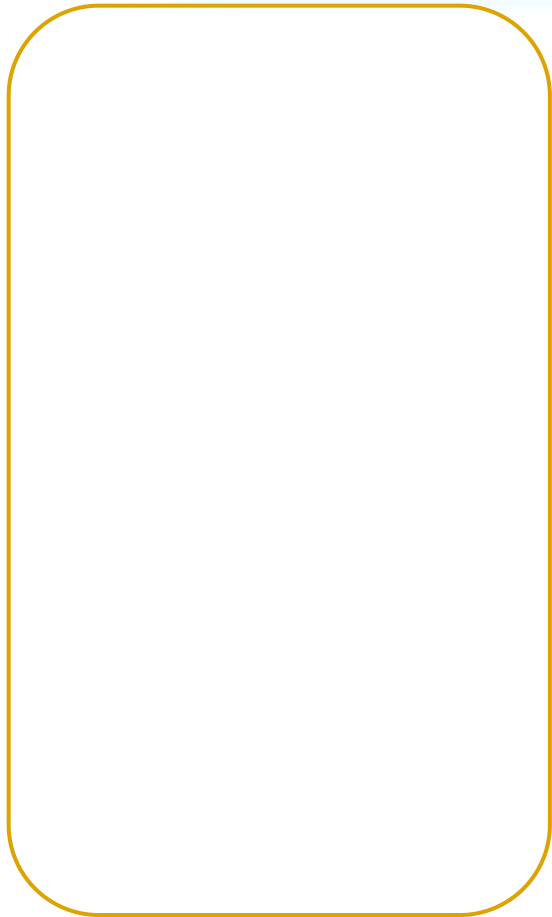
25-28E CAGR (1)

23-25 CAGR



11%+

3%



AA



M

a

